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INTEL TO INVEST \$1.5 BILLION IN INNOVATION AT INTEL OREGON

Part of a \$7 billion Intel investment that will preserve and grow American jobs

HILLSBORO, OR, Feb. 10, 2009 - The next big thing in Oregon will be at Intel.

Tough as these times are, Intel is not blinking. Today, at an event at Portland State University, Intel announced its intention to stamp the words, "Made in America", on even more Intel products in the months and years to come.

To support the coming move to its next-generation 32nm chip manufacturing technology, Intel announced it will add to its already large factory network with the largest-ever investment in a single process technology...and all the investment will be in the United States.

Intel will deploy \$7 billion to upgrade factories in Oregon, New Mexico and Arizona to manufacture silicon wafers with the world's most advanced 32nm process technology.

Approximately \$1.5 billion of that investment will be made at Intel Oregon during 2009-2010. This will be on top of \$1 billion already invested in 32nm at Intel Oregon during 2008. That means Intel will invest \$2.5 billion in upgrading to 32nm at Intel Oregon.

The 32nm technology used in Intel's manufacturing process builds chip circuitry 32nm (32/billionths of a meter) across - incredibly small atomic structures.

This is the kind of investment by American businesses that, when combined with well-crafted federal stimulus legislation, will lead the country out of the current economic downturn.

The new multi-billion dollar investment will ensure that state-of-the art chip technology will continue to be made in America, where more than 75 percent of Intel's manufacturing continues to take place. Intel's investments in Oregon, Intel's largest and most comprehensive site, send a clear and strong message that Oregon will remain the location where Intel continues to do its most highly advanced technology development and manufacturing.

At a time when job preservation and creation is of paramount importance, the jobs associated with this investment are high-skill, high-wage, high-tech manufacturing jobs that are the economic engines of the states where they are located. The investment will

also support thousands of contract jobs for technicians and workers in the U.S. who will reconfigure Intel factories.

Intel anticipates that the Oregon investment in this technology process, consisting of new process technology equipment and facility upgrades, will occur at its D1C and D1D fabs on its Ronler Acre Campus in Hillsboro and at its Aloha Campus.

The initial stages of the investment have already begun and are expected to continue into the first half of 2010.

In Oregon, this investment is designed to preserve thousands of high-wage jobs at Intel as well as jobs in Oregon that are tied to Intel's continued success. The investment will lead to a significant upgrade to existing facilities and will take advantage of the skills of the existing workforce. The Oregon upgrade will also lead to the employment of 1,500 contract workers.

Intel Oregon is a global center of semiconductor research and manufacturing. Additional information about Intel Oregon is available at www.intel.com/community/oregon.

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