



## **Nike announces new Nike school innovation fund**

Nike President and CEO Mark Parker announced today the creation of the Nike School Innovation Fund, a five-year, \$9 million commitment to help Portland, Hillsboro and Beaverton public schools. The Innovation Fund is designed to support innovation in schools, targeted toward the delivery of quality education and leadership development.

The Nike School Innovation Fund will be an affiliate of the Portland Business Alliance Charitable Institute. The Charitable Institute is a 501(c)(3) corporation that supports programs consistent with the Portland region by providing strong leadership, partnership and programs that encourage business growth and vitality. Programs currently under the umbrella of the Institute include the Citizens Crime Commission, Leaders Roundtable and the Campaign for Greater Portland.

Portland Public Schools will receive the first three Nike Innovation Grants — a total of \$1 million — in the new effort. Superintendent Vicki Phillips said Nike's grants will be the largest contribution ever received by PPS from a business.

Nike and its employees are already engaged and supportive of public schools, and the Innovation Fund builds on that effort. Nike has also initiated conversations with leadership of the Beaverton and the Hillsboro school districts to elicit their ideas on innovative programs they wish to implement.