



FOR IMMEDIATE RELEASE
May 21, 2009

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Public infrastructure investments help mitigate the
economy's impact on Portland's Central City
*Portland Business Alliance's updated report tracks five years of development and
redevelopment in Portland's central city*

Portland, Ore. – Today, the Portland Business Alliance released its annual Development-Redevelopment report, which tracks construction projects in Portland's central city. The report shows that while the real estate market has quieted, downtown Portland remains attractive because of its investments in urban renewal, its multimodal transportation system and generally inexpensive development cost in comparison to other major West Coast cities.

“Portland has been very smart and strategic in its development efforts,” said Ron Beltz, chair of the Portland Downtown Services, Inc. board of directors. “Our transportation system, use of urban renewal dollars and the many public/private partnerships between business and government have created a vibrant central city, which helps us weather this economic storm better than other cities.”

One such project listed in the report as recently completed is the Hotel Modera and the opening of the Nel Centro restaurant. David Machado, chef/owner of Nel Centro, was attracted to the property because of the recent public investment in this part of downtown and the property's location next to MAX's new green line.

“The decision was made to open Nel Centro here because of the new green line, the growth Portland State University is enjoying and the thousands of people who live downtown and work nearby and the lively nearby performing arts venues,” said Chef Machado. “The public and private investments are paying off and the south end of downtown is shining!”

The report highlights both commercial and residential development in the Central City, which is defined in the report as the area just west of the I-405 Loop, South Waterfront, Lloyd District and the Central Eastside. Projects completed within the past five years, those projects under construction, on the drawing board and recently completed are also described in the report.

The Alliance conducts a number of research projects each year including this development report, a semiannual pedestrian count, the Downtown Business Census and Survey and custom demographic site analyses. The primary use of this data is for commercial real estate brokers, developers and other organizations that are looking to attract and retain businesses in the central city.

The report also includes a map identifying each development project within the central city. The report, developed by Heritage Consulting Group, and the map can be found on the Alliance Web site and by clicking [here](#).

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The Portland Business Alliance is Greater Portland's Chamber of Commerce representing more than 1,400 businesses in the region. Our mission is to ensure economic prosperity in the Portland region by providing strong leadership, partnership and programs that encourage business growth and vitality.