



Portland Business Alliance
Board of Directors

Resolution

WHEREAS, the Children's Investment Fund was created in 2002 through a 5-year levy approved by Portland voters; and

WHEREAS, the Children's Investment Fund focuses expenditures on early childhood programs, after school and mentoring, and child abuse prevention and intervention; and

WHEREAS, the Children's Investment Fund supports programs for more than 15,000 children; and

WHEREAS, the Children's Investment Fund provides funding for organizations through a competitive process that requires a track record of success, cost effectiveness and positive results for children; and

WHEREAS, the Children's Investment Fund expenditure decisions are directed by a five-member Allocation Committee, for which the Portland Business Alliance nominates a member; and

WHEREAS, the Children's Investment Fund receives annual audits and administrative costs for the Children's Investment Fund are a maximum of 5 percent; and

WHEREAS, the Children's Investment Fund is seeking renewal from Portland voters for its 40-cent per \$1,000 of assessed value levy; and

NOW THEREFORE BE IT RESOLVED: The Portland Business Alliance endorses the Children's Investment Fund 2008 ballot measure.